

Education Stipend - Frequently Asked Questions (FAQ)

Effective 7/1/2026

Eligibility:

Question: I am a third-year resident and have used my one-time trip already in residency, will I still get another \$1,000 next year?

Answer: *No. But if you haven't used it, you will be eligible for \$1,000 per year you have been in residency.*

Question: I am an upcoming 4th year resident and used my one-time trip already in residency, will I get money in my 4th and 5th year?

Answer: *Yes. The one-time trip was up to \$3,000. Since you are in a five-year program, you are eligible for \$1,000 in your 4th year and \$1,000 in your fifth year.*

Stipend use:

Question: Can I use the stipend to buy a question bank?

Answer: *Yes. You can use it for educational expenses such as education travel, books, and study materials if your program director agrees the question bank is valuable to your education.*

Question: Can I use the stipend to pay my moving expenses to my new fellowship program?

Answer: *No. The educational stipend should be used to pay for educational expenses you incur while a resident or fellow at CAMC.*

Question: Can I use the stipend to buy a new stethoscope or upgrade loupes.

Answer: *No. The educational stipend is meant to replace the 'one time trip' benefit and thus should be used to pay for similar educational opportunities.*

Funds Process:

Question: How will I get the money in the new academic year?

Answer: *You will apply for the stipend on an annual basis. There will be an approval process using the "Approvals" app in TEAMS, similar to our current Travel approval process. Once approved, it will be added to your paycheck the month following approval.*

Question: If I don't want to spend my \$1,000 in my first year, do I lose it?

Answer: *No. If you don't use it, it will roll over to the next year, and you will be eligible for \$2,000 in your second yr. If you don't use it in your second year you will be eligible to request \$3,000 in your third year.*

Question: Will I have to use Concur to request use of it?

Answer: *No. For the new educational stipend process, we will not use Concur. There will be a different approval process in TEAMS through your PD. Concur will still need to be used for research related travel.*

Question: Will I have to turn in receipts?

Answer: *No. In the new system, you will request what you want the money for and once it is approved it will be added to your paycheck, and no additional follow-up will be required.*

Question: Will the Education Stipend be taxable?

Answer: *Yes. The stipend will be added to your paycheck as additional income and will be taxable. The intent behind this is to increase ease of use and provide more flexibility.*